

Motor Insurance (Prestige Option)



Insurance Product Information Document

Atlas Insurance PCC Limited, 47-50, Ta' Xbiex Seafront, Ta' Xbiex XBX 1021

Atlas Insurance PCC Limited is a cell company authorised under the Insurance Business Act 1998 to carry on general insurance business and is regulated by the Malta Financial Services Authority. The non-cellular assets of the company may be used to meet losses incurred by the cell in excess of their assets.

This is a summary of the Motor Policy Prestige Option which has been designed to cover Classic and Vintage vehicles. Complete pre-contractual and contractual information can be found through our website <https://www.atlas.com.mt/help/downloads/> and your policy documentation.

Applicable to new and renewed policies issued on or after the 01.04.2024

What is this type of insurance?

The Prestige variation of our standard Motoring Policy is available for classic and vintage vehicles & motorcycles. Three levels of cover are also available – Comprehensive, Third Party Fire & Theft and Third Party Only (which is compulsory in Malta on all motor vehicles). This policy option is available at a reduced premium but is subject to a limited annual mileage of 1,000 miles / 1,600 kilometers. Clients will be eligible for this cover option if at least another standard motor insurance policy is held with Atlas.



What is insured?

Motor Insurance covers the third party liability required by law i.e. any damage caused to persons and property. Limits of liability are €6,450,000 for bodily injury and €1,300,000 for property damage.

Motor vehicles may also be insured for accidental damage and/or fire & theft. Motor vehicles are to be insured on the policyholder's estimate of value, however, this should not exceed the market value at the time of purchasing or renewing cover. The market value is established on the cost of replacing the motor vehicle with another of the same make, model, age and condition including accessories any sign writing or vehicle wrapping. Should repairs be very high compared to the market value, the vehicle may not be viable to repair and a settlement amount is agreed with you.

Additional free cover:

- ✓ Up to 30 days cover on own damage, fire and theft while driving in EEA countries, the UK, Switzerland, Andorra and San Marino;
- ✓ No policy excess is payable for third party claims - applicable to drivers over 25 (private cars)
- ✓ Flood and convulsion of nature damage – private and commercial vehicles (comprehensive cover)

Optional benefits:

- ✓ Roadside Assistance with Atlas RoadAssist;
- ✓ European Roadside Assistance for Atlas RoadAssist members

There is no No Claim Discount applicable to the Prestige Option.



What is not insured?

- ✗ The policy excess (where applicable);
- ✗ Any claim if the driver
 - is not an authorised driver shown in the certificate of insurance;
 - does not have a driving licence, has been disqualified from driving or breaks the conditions of the driving licence;
 - has had any insurance cancelled, declined or special terms imposed;
 - has had any previous criminal convictions (other than those declared and accepted by us);
 - has been banned from driving in any country;
 - suffers from a medical condition or disability that affects his/her driving (unless declared and accepted by us)
 - was driving under the influence of alcohol or drugs or has failed to undergo testing when required;
- ✗ Claims related to motor vehicles
 - that are not registered in Malta (unless the process has commenced);
 - normally kept outside Malta (unless accepted by us);
 - that have been modified other than modifications made by the manufacturer at the time of registration;
 - being used for racing, motor sport, off-roading, trials and similar events and use for the motor trade;
 - that are not being used as defined in the policy limitations as to use referred to in the certificate of insurance;
 - used within the perimeter of the restricted area of an airport;
 - carrying hazardous goods;
 - used as a tool of trade;
 - carrying more passengers than the allowed seating capacity;
 - due to wear and tear;
 - due to mechanical, electric, electronic and computer failure;
 - following theft or attempted theft if the motor vehicle is not properly locked;
 - for loss of value following repairs;
 - that are private motor cycles when sustaining loss or damage due to flood or convulsion of nature;
- ✗ Claims related to
 - non-disclosure of material facts;
 - any contractual liability which is not agreed by us;
 - war, terrorism and nuclear risks;
 - confiscation by any government, public or local authority;
 - deliberate or intentional acts including the use of the Motor Vehicle as a weapon;
 - pollution unless this is caused by a sudden event covered by the policy;
 - fraud or deception;
 - communicable diseases (applicable to self-drive vehicles, leased vehicles, private minibuses and vehicles used as garage hire).



Are there any restrictions on cover?

- ! The motor vehicle must be registered (or in the process) as classic or vintage with Transport Malta under the single licence multi vehicle scheme;
- ! The maximum annual mileage allowed under this policy is 1,000 miles or 1,600 kilometres and the mileage is recorded by Atlas at inception of cover;
- ! Driving is restricted to named drivers over the age of 25.



Where am I covered?

- ✓ You are automatically covered for third party liability while driving the insured vehicle in all countries forming part of the EEA, the UK, Switzerland, Andorra and San Marino;
- ✓ For motor vehicles, other than private cars and insured for accidental damage and/or fire & theft, cover outside Malta is to be purchased;
- ✓ A Green Card must be purchased if you are travelling in countries outside the European Union. Cover is usually not available for driving in countries outside Europe.



What are my obligations?

- To provide proof that Transport Malta has registered your vehicle as classic or vintage under the single licence multi vehicle scheme;
- To insure at least one standard motor vehicle that is not classic or vintage with Atlas;
- To provide an annual survey, at your own expense, from a qualified motor surveyor (approved by the Malta Insurance Association) confirming the value of the vehicle – only applicable to Comprehensive and Third Party Fire & Theft cover;
- You must be careful when answering any questions we ask you and/or when completing any forms including on-line data at any stage of your policy;
- You must immediately notify us of any changes that might affect your insurance including any of the declared facts, changes in your criminal record, change in drivers and other material facts. If not, your claim may be refused;
- You must comply with the terms and conditions of the policy and be aware of the policy exclusions;
- You must notify us as soon as reasonably possible of any claim or any incident that might lead to a claim and provide us with the required completed claim forms, reports and quantification of claims.



When and how do I pay?

- Payment is made before cover commences on a new policy or renewal of cover is made;
- Renewal premiums are paid annually;
- We accept payment in cash, by cheque, by credit card or debit card. In the event of any dishonoured cheques, we have the right to cancel cover;
- If you are insured through an Intermediary of ours, payment is usually made to them;
- If you are insured through an insurance broker, payment must be made to them.



When does the cover start and end?

- The contract will commence from the start date shown on the policy schedule;
- It will also end on the expiry date shown on the policy schedule unless cover is cancelled before.



How do I cancel the contract?

- You may cancel your policy by giving 7 days' notice of cancellation to us and if your motor vehicle:
 - o is insured elsewhere, proof of the new insurance policy needs to be provided. A refund of premium will be allowed using our short-period rates;
 - o is sold, proof of transfer of vehicle must be provided and a pro-rata refund of premium is allowed until expiry;
 - o is garaged, scrapped or exported, proof of such must be provided and a pro-rata refund of premium is allowed until expiry.
- We may also cancel the contract (cover) by giving you 7 days' notice of cancellation and a pro-rata refund of premium will be given.
- The original certificate of insurance for the last period of cover must always be returned to us.
- No refund of premium will be given if there have been any claims or accidents during the last period of cover.